

**FILED**

MAY 03 2007

NEBRASKA DEPARTMENT  
OF INSURANCE

BEFORE THE DEPARTMENT OF INSURANCE  
STATE OF NEBRASKA

STATE OF NEBRASKA  
DEPARTMENT OF INSURANCE,

PETITIONER,

vs.

CASUALTY RECIPROCAL EXCHANGE,

RESPONDENT.

CAUSE NO.: C-1632

ORDER REVOKING  
CERTIFICATE OF AUTHORITY

Casualty Reciprocal Exchange is a Missouri domiciled insurance company holding a Certificate of Authority to transact the business of insurance in Nebraska.

*Neb. Rev. Stat.* §44-134 allows the Department of Insurance to suspend or revoke a certificate of authority of a foreign or alien insurer to do business in this state whenever any of the grounds mentioned in *Neb. Rev. Stat.* §§44-4809, 44-4812, or 44-4817 exist as to a foreign or alien insurer.

On or about August 18, 2004, the Circuit Court of Cole County, State of Missouri, issued an Order of Liquidation against Casualty Reciprocal Exchange. As a result, the Director of Insurance of the State of Nebraska has reasonable cause to believe that Casualty Reciprocal Exchange is in such condition that the further transaction of its business would be hazardous to the public or to holders of its policies or certificates of insurance.

*Neb. Rev. Stat.* §44-322 requires an insurer to pay a renewal fee for its Certificate of Authority on or before March 1 of the current year. To date, Casualty Reciprocal Exchange has not paid the renewal fee.

The Director of Insurance for the State of Nebraska is authorized to revoke the Certificate of Authority of Casualty Reciprocal Exchange, a foreign insurer, pursuant to *Neb. Rev. Stat.* §§ 44-134, 44-4817, and 44-322 and on the basis of such findings.

NOW, THEREFORE, IT IS HEREBY ORDERED, that the Nebraska Certificate of Authority held by Casualty Reciprocal Exchange is hereby revoked.

IT IS FURTHER ORDERED that Casualty Reciprocal Exchange shall have ten days from the date this Order is received to seek administrative review of this Order by making a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this 31<sup>st</sup> day of MAY, 2007.

DEPARTMENT OF INSURANCE  
STATE OF NEBRASKA



L. TIM WAGNER  
Director of Insurance

#### CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing Order Revoking Certificate of Authority was served upon F. William Kobusch, Special Deputy Liquidator, Casualty Reciprocal Exchange, 11880 College Blvd., Suite 500, Overland Park, KS 66210, on this 4<sup>th</sup> day of May, 2007, by U.S. Mail, postage prepaid.

